## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB A       | PPROV  | /AL     |       |
|-------------|--------|---------|-------|
| OMB Numbe   | r:     | 3235    | -0287 |
| Expires:    | Octo   | ber 31, | 2021  |
| Estimated a | verage | hurde   | n     |

hours per response. . . . . 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Copeland John G. |          |                     |  | Issuer Name and Ticker or Trading Symbol     BancorpSouth Bank [BXS] |  |   |  |               |       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)Director10% Owner  |  |  |            |  |
|---|----------|---------------------|--|--|--|---|--|---------------|-------|---|--|--|------------|--|
| (Last) One Mississippi Plaza 201 South Spring Street    | (First)  | (Middle)            | 3. Date of Earliest Transaction Required to be Reported                          |  |  |   | 4. If Amendment, Date Original Filed(Month/Day/Year) |               |       | x Officer (give Other (specify below)  Treasurer & CFO  |  |  |            |  |
| Tupelo, MS 38804  | (Street) |                     | (Month/Day/Year) 03/12/2020  |  |  |   |  |               |       | 6. Individual or Joint/Group Filing (Check Applicable Line) <u>x</u> Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |            |  |
| (City)  | (State)  | (Zip)               | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |  |               | ed    |   |  |  |            |  |
| (Instr. 3) act Da                                       |          | action Date (Month/ | A. Deemed<br>Execution<br>Date, if<br>any<br>(Month/<br>Day/Year)                | 3. Transaction<br>Code<br>(Instr. 8)                                 |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |               |       | 5. Amount of Securities Beneficially Owned Following Reported   | 6. Owner-ship Form: Direct (D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial<br>Owner-<br>ship |            |  |
|   |          | Day/<br>Year)       | ,,   | Code V   |  | Amo   | unt  | (A) or<br>(D) | Price |   | Transaction (s) (Instr. 3 and 4)           | (I)<br>(Instr. 4)  | (Instr. 4) |  |
| Common Stock  |          | 03/12/2020          |  | Р  |  |   | 5,000.0000   | А             | :     | \$18.8400   | 40,158.0000                                | D  |            |  |
|   |          |                     |  |  |  |   |  |               |       |   |  |  |            |  |
|   |          |                     |  |  |  |   |  |               |       |   |  |  |            |  |
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|   |          |                     |  |  |  |   |  |               |       |   |  |  |            |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Copeland John G.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Explanation of Responses:

## Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Deriva<br>Security<br>(Instr. 3) | tive 2. Conversion or Exercis Price of Derivative Security | action Date (Month/ | act<br>Co | ion | ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                         | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                  | 8. Price of Of derivors of derivors ative Security (Instr. 5)  9. Number of derivors ative Securities Beneficially Owned follow- | ship Form of Deriv- ative Security: Direct (D) or Indirect   | 11. Nature<br>of<br>Indirect<br>Benefi-<br>cial<br>Owner-<br>ship<br>(Instr. 4) |  |
|--|--|---------------------|-----------|-----|---|--|--|-------------------------|---|----------------------------------|--|--|---|--|
|  |  |                     | Code      | V   |   |  | Date<br>Exer-<br>cisable                                 | Expira-<br>tion<br>Date | Title   | Amount or<br>Number of<br>Shares |  | ing<br>Re-<br>ported<br>Transac-<br>tion<br>(s)(Instr.<br>4) | (I)<br>(Instr. 4)   |  |
|  |  |                     |           |     |   |  |  |                         |   |                                  |  |  |   |  |
|  |  |                     |           |     |   |  |  |                         |   |                                  |  |  |   |  |
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|  |  |                     |           |     |   |  |  |                         |   |                                  |  |  |   |  |

| ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. |                                 | 03/12/2020 |
|--|---------------------------------|------------|
| See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  | **Signature of Reporting Person | Date       |

/s/ John G. Copeland

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Copeland John G.