

BancorpSouth, Inc. Declares Quarterly Dividend

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At their regular quarterly meeting on July 26, 2000, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.13 per common share. The dividend is payable October 2, 2000 to shareholders of record at the close of business on September 15, 2000.

BancorpSouth previously reported net income of \$17.9 million or \$0.32 per share for the second quarter of 2000.

BancorpSouth, Inc. currently operates banking, insurance and financial service offices in Mississippi, Alabama and Tennessee. A merger with First United Bancshares, Inc., which operates banking and insurance offices in Arkansas, Louisiana and Texas, is pending and expected to close in the third quarter.

SOURCE: BancorpSouth, Inc.

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