

## /FIRST ADD -- HSTH026 -- BancorpSouth Inc. Earnings/

PRNewswire

BancorpSouth, Inc.

### Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)				
Unaudited				
	Year to Date			
	December 31, 2000			
	Average	Yield/		
(Taxable equivalent basis)		Balance	Interest	Rate
ASSETS				
Loans net of Unearned Income		\$5,831,030	\$530,730	9.10%
Held-to-maturity securities:				
Taxable	795,400	49,086	6.17%	
Non Taxable	325,027	24,108	7.42%	
Available-for-sale securities				
Taxable	1,040,752	68,675	6.60%	
Non Taxable	73,829	6,011	8.14%	
Short term investments	120,601	7,505	6.22%	
Total interest earning assets and revenue	8,186,639	686,115	8.38%	
Other assets	646,917			
Less: allowance for credit losses	(77,042)			
Total	\$8,756,514			
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits:				
Demand - interest bearing	\$1,672,466	\$54,226	3.24%	
Savings	874,707	38,947	4.45%	
Time	3,758,002	217,191	5.78%	
Short-term borrowings	454,089	26,742	5.89%	
Long-term debt	164,681	9,776	5.94%	
Total interest bearing liabilities and expense	6,923,945	346,882	5.01%	
Demand deposits - non-interest bearing	967,823			
Other liabilities	102,818			
Total liabilities	\$7,994,586			
Shareholders' equity	761,928			
Total	\$8,756,514			
Net interest revenue		\$339,233		
Net interest margin		4.14%		
Net interest rate spread		3.37%		
Interest bearing liabilities to interest earning assets		84.6%		
Net interest tax equivalent adjustment		\$12,081		

BancorpSouth, Inc.

### Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)				
Unaudited				
	Year to Date			
	December 31, 1999			
	Average	Yield/		
(Taxable equivalent basis)		Balance	Interest	Rate
ASSETS				

Loans net of Unearned Income	\$5,263,492	\$463,231	8.80%
Held-to-maturity securities:			
Taxable	669,971	39,007	5.82%
Non Taxable	315,197	23,072	7.32%
Available-for-sale securities			
Taxable	1,108,266	67,934	6.13%
Non Taxable	88,371	7,163	8.11%
Short term investments	162,878	8,141	5.00%
Total interest earning assets and revenue	\$7,608,176	\$608,548	8.00%
Other assets	604,723		
Less: allowance for credit losses	(73,393)		
Total	\$8,139,506		

#### LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:			
Demand - interest bearing	1,585,596	45,380	2.86%
Savings	956,042	36,145	3.78%
Time	3,377,023	175,229	5.19%
Short-term borrowings	270,155	13,748	5.09%
Long-term debt	185,647	9,652	5.20%
Total interest bearing liabilities and expense	6,374,463	280,154	4.39%
Demand deposits - non-interest bearing	934,207		
Other liabilities	93,295		
Total liabilities	\$7,401,963		
Shareholders' equity	737,543		
Total	8,139,506		
Net interest revenue	\$328,394		
Net interest margin		4.32%	
Net interest rate spread		3.60%	
Interest bearing liabilities to interest earning assets		83.8%	
Net interest tax equivalent adjustment	\$11,874		

BancorpSouth, Inc.

#### Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)  
Unaudited

	Quarter Ended		
	December 31, 2000		
	Average	Yield/	
(Taxable equivalent basis)	Balance	Interest	Rate
ASSETS			
Loans net of Unearned Income	\$6,073,609	\$141,295	9.25%
Held-to-maturity securities:			
Taxable	889,349	14,114	6.38%
Non Taxable	327,673	6,195	7.56%
Available-for-sale securities			
Taxable	913,866	15,268	6.72%
Non Taxable	69,280	1,398	8.07%
Short term investments	198,310	3,185	6.46%
Total interest earning assets and revenue	8,472,087	181,455	8.61%
Other assets	670,322		
Less: allowance for credit losses	(79,633)		
Total	\$9,062,776		

#### LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:			
Demand - interest bearing	\$1,668,090	\$13,960	3.37%
Savings	904,717	11,888	5.28%
Time	3,883,979	58,861	6.10%
Short-term borrowings	567,066	8,509	6.04%

Long-term debt	157,786	2,378	6.06%
Total interest bearing liabilities and expense	7,181,638	95,596	5.35%
Demand deposits - non-interest bearing	987,644		
Other liabilities	119,999		
Total liabilities	8,289,281		
Shareholders' equity	773,495		
Total	\$9,062,776		
Net interest revenue		\$85,859	
Net interest margin		4.03%	
Net interest rate spread		3.26%	
Interest bearing liabilities to interest earning assets		84.8%	
Net interest tax equivalent adjustment		\$3,060	

BancorpSouth, Inc.

### Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)  
Unaudited

	Quarter Ended		
	September 30, 2000		
(Taxable equivalent basis)	Average Balance	Yield/Interest	Rate
ASSETS			
Loans net of Unearned Income	\$5,888,736	\$135,311	9.14%
Held-to-maturity securities:			
Taxable	759,985	11,951	6.32%
Non Taxable	325,687	6,074	7.46%
Available-for-sale securities			
Taxable	1,242,467	20,542	6.65%
Non Taxable	75,530	1,556	8.24%
Short term investments	58,408	962	6.62%
Total interest earning assets and revenue	8,350,813	176,396	8.50%
Other assets	645,252		
Less: allowance for credit losses	(76,879)		
Total	\$8,919,186		

#### LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:			
Demand - interest bearing	\$1,659,533	\$13,842	3.35%
Savings	877,041	9,956	4.57%
Time	3,801,938	57,233	6.05%
Short-term borrowings	579,725	9,168	6.36%
Long-term debt	169,573	2,559	6.07%
Total interest bearing liabilities and expense	7,087,810	92,758	5.26%
Demand deposits - non-interest bearing	972,647		
Other liabilities	96,615		
Total liabilities	8,157,072		
Shareholders' equity	762,114		
Total	\$8,919,186		
Net interest revenue		\$83,638	
Net interest margin		3.98%	
Net interest rate spread		3.23%	
Interest bearing liabilities to interest earning assets		84.9%	
Net interest tax equivalent adjustment		\$3,071	

BancorpSouth, Inc.

## Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)				
Unaudited				
	Quarter Ended			
	June 30, 2000			
	Average	Yield/		
(Taxable equivalent basis)	Balance	Interest	Rate	
ASSETS				
Loans net of Unearned Income	\$5,750,197	\$129,411	9.05%	
Held-to-maturity securities:				
Taxable	751,572	11,446	6.13%	
Non Taxable	324,755	5,941	7.32%	
Available-for-sale securities				
Taxable	997,624	16,723	6.74%	
Non Taxable	76,029	1,498	7.88%	
Short term investments	99,355	1,553	6.29%	
Total interest earning assets and revenue	7,999,532	166,572	8.37%	
Other assets	636,386			
Less: allowance for credit losses		(76,545)		
Total	\$8,559,373			
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits:				
Demand - interest bearing	\$1,707,641	\$13,758	3.24%	
Savings	826,070	8,206	4.00%	
Time	3,708,808	52,124	5.65%	
Short-term borrowings	328,870	4,598	5.62%	
Long-term debt	165,584	2,442	5.93%	
Total interest bearing liabilities and expense	6,736,973	81,128	4.84%	
Demand deposits - non-interest bearing	965,742			
Other liabilities	99,701			
Total liabilities	7,802,416			
Shareholders' equity	756,957			
Total	\$8,559,373			
Net interest revenue		\$85,444		
Net interest margin		4.30%		
Net interest rate spread		3.53%		
Interest bearing liabilities to interest earning assets		84.2%		
Net interest tax equivalent adjustment	\$2,986			

BancorpSouth, Inc.

## Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)				
Unaudited				
Quarter Ended				
March 31, 2000				
	Average	Yield/		
(Taxable equivalent basis)	Balance	Interest	Rate	
ASSETS				
Loans net of Unearned Income	\$5,608,277	\$124,713	8.94%	
Held-to-maturity securities:				
Taxable	780,049	11,575	5.97%	
Non Taxable	321,956	5,898	7.33%	
Available-for-sale securities				
Taxable	1,008,227	16,142	6.44%	
Non Taxable	74,507	1,559	8.37%	
Short term investments	126,159	1,805	5.75%	
Total interest earning assets and revenue	7,919,175	161,692	8.21%	

Other assets	635,476
Less: allowance for credit losses	(75,085)
Total	\$8,479,566

# LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:				
Demand - interest bearing	\$1,654,789	\$12,666	3.08%	
Savings	890,646	8,897	4.02%	
Time	3,635,417	48,973	5.42%	
Short-term borrowings	338,072	4,467	5.31%	
Long-term debt	165,802	2,397	5.81%	
Total interest bearing liabilities and expense	6,684,726	77,400	4.66%	
Demand deposits - non-interest bearing	944,990			
Other liabilities	94,835			
Total liabilities	7,724,551			
Shareholders' equity	755,016			
Total	\$8,479,567			
Net interest revenue		\$84,292		
Net interest margin		4.28%		
Net interest rate spread		3.56%		
Interest bearing liabilities to interest earning assets		84.4%		
Net interest tax equivalent adjustment		\$2,964		

BancorpSouth, Inc.

## Average Balances, Interest Income and Expense, and Average Yields and Rates

(dollars in thousands)  
Unaudited

	Quarter Ended		
	December 31, 1999		
	Average	Yield/	
(Taxable equivalent basis)	Balance	Interest	Rate
ASSETS			
Loans net of Unearned Income	\$5,506,297	\$123,807	8.92%
Held-to-maturity securities:			
Taxable	703,117	10,225	5.85%
Non Taxable	319,592	6,079	7.61%
Available-for-sale securities			
Taxable	1,080,385	17,055	6.35%
Non Taxable	81,157	1,660	8.18%
Short term investments	146,393	2,210	6.07%
Total interest earning assets and revenue	7,836,941	161,036	8.26%
Other assets	639,520		
Less: allowance for credit losses	(73,844)		
Total	\$8,402,617		

# LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:				
Demand - interest bearing	\$1,596,947	\$11,903	3.00%	
Savings	956,683	9,265	3.90%	
Time	3,510,110	46,868	5.37%	
Short-term borrowings	350,980	4,370	5.01%	
Long-term debt	176,937	2,498	5.68%	
Total interest bearing liabilities and expense	6,591,657	74,904	4.57%	
Demand deposits - non-interest bearing	951,669			
Other liabilities	106,275			
Total liabilities	7,649,601			
Shareholders' equity	753,017			

Total	\$8,402,618	
Net interest revenue		\$86,132
Net interest margin		4.36%
Net interest rate spread		3.69%
Interest bearing liabilities to interest earning assets		84.1%
Net interest tax equivalent adjustment		\$3,045

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SOURCE: BancorpSouth, Inc.

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## ***BancorpSouth Bank***

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