

BancorpSouth, Inc. Declares Quarterly Dividend

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At their regular quarterly meeting on January 24, 2001, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.14 per common share. The dividend is payable April 2, 2001 to shareholders of record at the close of business on March 15, 2001.

BancorpSouth previously reported operating net income of \$22.8 million or \$0.27 per diluted share for the fourth quarter of 2000. Net earnings for the fourth quarter of 2000 were \$12.3 million or \$0.15 per diluted share.

BancorpSouth, Inc. currently operates banking, insurance and financial service offices in Alabama, Arkansas, Mississippi, Tennessee, Texas and Louisiana.

SOURCE: BancorpSouth, Inc.

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