## **BancorpSouth, Inc. Declares Quarterly Dividend**

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> TUPELO, Miss., Jan. 27, 2011 /<u>PRNewswire</u>/ -- At its regular quarterly meeting on January 26, 2011, the Board of Directors of BancorpSouth, Inc. (NYSE: BXS) declared a quarterly cash dividend of \$0.11 per common share. The dividend is payable April 1, 2011 to shareholders of record at the close of business on March 15, 2011.

> Aubrey Patterson, Chairman and Chief Executive Officer of BancorpSouth, remarked, "In order to preserve and build upon BancorpSouth's already strong capital position, the Board of Directors declared a common stock dividend of \$0.11 per share, down from \$0.22 per share for the previous quarter."

BancorpSouth earlier today reported net income of \$15.8 million or \$0.19 per diluted share for the fourth quarter of 2010.

BancorpSouth, Inc. is a financial holding company headquartered in Tupelo, Mississippi, with \$13.6 billion in assets. BancorpSouth Bank, a wholly-owned subsidiary of BancorpSouth, Inc., operates approximately 312 commercial banking, mortgage, insurance, trust and broker/dealer locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas. BancorpSouth Bank also operates an insurance location in Illinois.

SOURCE BancorpSouth, Inc.

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