

BancorpSouth, Inc. Declares Quarterly Dividend

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At their regular quarterly meeting on July 23, 2008, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.22 per common share. The dividend is payable October 1, 2008 to shareholders of record at the close of business on September 15, 2008.

BancorpSouth previously reported net income of \$40.1 million or \$0.49 per diluted share for the second quarter of 2008. Net income for the six months ended June 30, 2008 was \$75.3 million or \$0.91 per diluted share.

BancorpSouth, Inc., with total assets of approximately \$13.4 billion, operates banking, insurance and financial service offices in Alabama, Arkansas, Florida, Mississippi, Missouri, Tennessee, Texas and Louisiana.

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