

## **BancorpSouth, Inc. Declares Quarterly Dividend**

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At their regular quarterly meeting on January 22, 2003, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.16 per common share. The dividend is payable April 1, 2003 to shareholders of record at the close of business on March 14, 2003.

BancorpSouth previously reported net income of \$25.6 million or \$0.33 per diluted share for the fourth quarter of 2002. Net income for the fiscal year ended December 31, 2002 was \$112.0 million or \$1.39 per diluted share.

BancorpSouth, Inc., currently operates banking, insurance and financial service offices in Alabama, Arkansas, Mississippi, Tennessee, Texas and Louisiana.

SOURCE: BancorpSouth, Inc.

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