

BancorpSouth Insurance Executive Named to Louisiana Association Board

McKnight Re-Elected for a Second Term

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Officials at BancorpSouth, Inc. , a \$13.2 billion asset financial holding company, announced that BancorpSouth Insurance Services president Markham McKnight has been re-elected as treasurer of the Louisiana Insurance Guaranty Association board.

"The re-election of Markham McKnight to the officer of Treasurer is an indication of the association's faith in his outstanding leadership capabilities," said BancorpSouth's James Threadgill, Vice Chairman, Financial Services. "His knowledge of our business and years of experience provide a strong foundation for making BancorpSouth Insurance Services as highly ranked in the nation as we are."

McKnight brings 28 years of experience to his position. In addition to his role as president of BancorpSouth Insurance Services, McKnight also leads Wright and Percy Insurance, a division of BancorpSouth Insurance Services, Inc.

BancorpSouth, Inc. is a financial holding company headquartered in Tupelo, Mississippi, with approximately \$13.2 billion in assets. BancorpSouth Bank, a wholly-owned subsidiary of BancorpSouth, Inc., operates approximately 314 commercial banking, mortgage, insurance, trust and broker/dealer locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas. BancorpSouth Bank also operates an insurance location in Illinois. BancorpSouth's common stock is traded on the New York Stock Exchange under the symbol BXS.

The Louisiana Insurance Guaranty Association ("LIGA") is a private, non-profit entity designed to create a safety net for insurance consumers if their insurer becomes insolvent during the period of their policy coverage. Its mission is to pay covered claims of insolvent property and casualty insurance companies in a prompt, courteous and caring manner at a fair and equitable cost, and also aid the Insurance Department in the detection and prevention of insurer insolvencies.

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