

/CORRECTION -- BancorpSouth, Inc./

In the news release, BancorpSouth, Inc. Declares Quarterly Dividend, issued yesterday, July 26, by BancorpSouth, Inc. (NYSE: BXS) over PR Newswire, we are advised by a representative of the company that the second graph incorrectly reported net income and per diluted share figures. Below is the corrected second paragraph.

BancorpSouth previously reported net income of \$35.5 million or \$0.45 per diluted share for the second quarter of 2006. Net income for the six months ended June 30, 2006 was \$73.2 million or \$0.92 per diluted share.

Complete, corrected release follows:

BancorpSouth, Inc. Declares Quarterly Dividend

PRNewswire-FirstCall
TUPELO, Miss.

At their regular quarterly meeting on July 26, 2006, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.20 per common share. The dividend is payable October 2, 2006 to shareholders of record at the close of business on September 15, 2006.

BancorpSouth previously reported net income of \$35.5 million or \$0.45 per diluted share for the second quarter of 2006. Net income for the six months ended June 30, 2006 was \$73.2 million or \$0.92 per diluted share.

BancorpSouth, Inc., with total assets of approximately \$11.8 billion, operates banking, insurance and financial service offices in Alabama, Arkansas, Mississippi, Tennessee, Texas and Louisiana.

SOURCE: BancorpSouth, Inc.

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