

BancorpSouth, Inc. Declares Quarterly Dividend

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At their regular quarterly meeting on January 24, 2007, the Board of Directors of BancorpSouth, Inc. declared a quarterly cash dividend of \$0.20 per common share. The dividend is payable April 2, 2007 to shareholders of record at the close of business on March 15, 2007.

BancorpSouth recently announced that net income for 2006 was \$125.2 million or \$1.57 per diluted share.

BancorpSouth, Inc., with total assets of approximately \$12 billion, operates banking, insurance and financial service offices in Alabama, Arkansas, Florida, Mississippi, Tennessee, Texas and Louisiana.

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