

See Instruction 1(b).

subject to Section 16. Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	VAL
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(Print or Type Responses)		Holding Company	Act 01 1935	or sec	tion 30	J(n) of th	e inves	stment Comj							
1. Name and Address of Lambert Tyler L.	2. Issuer Name and Ticker or Trading Symbol BancorpSouth Bank [BXS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) One Mississippi Plaza 201 South Spring Street	(First)	3. Date of Earliest Transaction Required to be Reported				4. If Amendment, Date Original Filed(Month/Day/Year)			x Officer (giveOther (specify title below) SEVP & CRO						
Tupelo, MS 38804		(Month/Day/Year) 01/26/2021				6.			Individual or Joint/Group Filing (Check Applicable Line) <u>x</u> Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquir							ed, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any (Month/ Day/Year)	action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported	6. Owner- ship Form: Direct (D) or Indirect	 Nature of Indirect Beneficial Owner- ship 			
		Year)		Code	v	Amo	ount (A) or (D) P		Price		Transaction (s) (Instr. 3 and 4)	(I) (Instr. 4)	(Instr. 4)		
									-						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond SEC 1474 (11-11) unless the form displays a currently valid OMB control number.

(Over)

Lambert Tyler L.

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	action Date (Month/ Day/	Execution Date, if any			 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amou Underlying Sec (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned follow- ing	ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	Benefi- cial Owner- ship (Instr. 4)	
				Code	V	(A)	(D)	Date Exer- cisable	Exer- tion	Expira- tion Date	Title	Amount or Number of Shares		Re- ported Transac- tion (s)(Instr. 4)	
Restricted Stock Units	\$0.0000	01/26/2021		А		(1) 4,995.0000		(1)	(1)	Common Stock	4,995.0000	\$0.0000	4,995.0000	D	

Explanation of Responses:

/s/ Tyler L. Lambert

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

01/28/2021

Date

Lambert Tyler L.

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(1) Shares of restricted stock units granted pursuant to the BancorpSouth Long-Term Equity Incentive Plan, all of which vest on May 15, 2026.

Lambert Tyler L.