Ty Lambert Named Chief Risk Officer for BancorpSouth

TUPELO, Miss., Jan. 7, 2020 /<u>PRNewswire</u>/ -- BancorpSouth Bank (NYSE: BXS) announced today the appointment of Ty Lambert as its chief risk officer, effective January 1, 2020.

Lambert's responsibilities include a broad portfolio of functions designed to maintain the integrity of the company's continued efforts to identify, monitor and mitigate key risks facing the company and be accountable for enabling the efficient and effective governance of significant risks, and related opportunities. In this role, Lambert will provide executive oversight to the company's risk management teams.

Since joining BancorpSouth as an accountant in 2006, Lambert has held a variety of management positions, including his most recent role as executive vice president and chief data analytics officer. He will continue to have an active role in quantitative analytics, balance sheet management, credit risk management, capital stress testing and corporate planning. In addition, his responsibilities will span all efforts in enterprise risk management, compliance, vendor management and Bank Secrecy Act/Anti-Money Laundering efforts.

"I look forward to working with Ty to maintain a robust risk management program at our company," said Dan Rollins, BancorpSouth's chairman and chief executive officer. "Ty's strong background in data analytics and risk management positions him well to help BancorpSouth continue to evaluate the wide range of current and emerging challenges we face daily, whether related to our markets, products, operations or regulatory compliance."

Lambert earned a bachelor's degree in accounting from Mississippi State University in Starkville, Mississippi, and a master's degree in business administration from the University of Mississippi in Oxford, Mississippi.

He currently serves as an adviser to the Center for Financial Professionals and previously served on the American Banker's advisory board for stress testing.

About BancorpSouth Bank

BancorpSouth Bank (NYSE: BXS) is headquartered in Tupelo, Mississippi, with approximately \$21 billion in assets. BancorpSouth operates approximately 310 full-service branch locations as well as additional mortgage, insurance, and loan production offices in Alabama, Arkansas, Florida, Louisiana, Mississippi, Missouri, Tennessee and Texas, including an insurance location in Illinois. BancorpSouth is committed to a culture of respect, diversity, and inclusion in both its workplace and communities. To learn more, visit our Community Commitment page at www.bancorpsouth.com; "Like" us on Facebook; follow us on Twitter@MyBXS; or connect with us through LinkedIn.

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For further information: Antrenise Robinson, Corporate Communications, 662-680-2038

BancorpSouth Bank 201 S. Spring St., Tupelo, MS 38804 | (662) 680-2000

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