

BancorpSouth Bank Enters Destin, Florida, Banking Market

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TUPELO, Miss.

BancorpSouth, Inc. announced today from its corporate headquarters in Tupelo the opening of its first full-service branch in the Destin, Florida, banking market. The office is located in Destin at 4507 Furling Lane.

BancorpSouth Chairman and CEO Aubrey B. Patterson said, "This transaction allows BancorpSouth to expand its footprint eastward into Northwest Florida. Destin and Okaloosa County provide BancorpSouth access to a new Gulf Coast market with excellent growth opportunities and a vibrant economy. This adds a seventh state to the BancorpSouth franchise and expands our existing Gulf Coast footprint eastward from the Mississippi Gulf Coast and Gulf Shores, Alabama to Florida's Emerald Coast."

Headquartered in Tupelo, Mississippi, BancorpSouth is an \$11.8 billion asset financial holding company that operates 272 commercial banking, mortgage, insurance, trust and broker/dealer locations in Alabama, Arkansas, Florida, Louisiana, Mississippi, Tennessee and Texas. BancorpSouth and its subsidiaries provide, in addition to traditional banking services, mortgage origination and servicing, student loans, leasing, credit card, trust and fiduciary services, brokerage, investment and insurance services. BancorpSouth's common stock is traded on the New York Stock Exchange under the symbol "BXS."

SOURCE: BancorpSouth, Inc.

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