

Correction to BancorpSouth Announcement Released January 20, 2003

PRNewswire-FirstCall
TUPELO, Miss.

BancorpSouth, Inc. today announced that the news release transmitted on January 20, 2003 contained an error in the first sentence in the third paragraph of the section entitled "Provision for Credit Losses and Allowance for Credit Losses." The corrected sentence follows:

At December 31, 2002, non-performing assets totaled \$57.7 million, or 0.90 percent of net loans, compared to \$60.0 million, or 0.99 percent of net loans, at the same time in 2001 and \$55.3 million, or 0.87 percent of net loans, at September 30, 2002.

Similarly, the section entitled "Selected Financial Data" contained an error for the twelve months ended December 31, 2002. Loans 90+ days past due for this period should have read \$29,104,000.

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SOURCE: BancorpSouth, Inc.

Web site: <http://www.bancorpsouth.com/>

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